

**Course Code:** ACTTAX1

**Course Title:** Income Taxation

**Course Description:**

This course (ACCTAX1 or Income Taxation) involves an intensive study of the Philippine income tax system. It deals with conceptual and practical application of income taxation of individuals, partnerships and corporations, including withholding taxes, preferential taxes, and taxes under double taxation agreements, as they relate to accounting practice. The emphasis is on the application of the theories and principles in solving tax problems and the use of these to enhance human development and social transformation.

**Department:** Accountancy

**References:**

A. Books

- De Leon, H. S. and De Leon, H. M. (2016) *The Law on Income Taxation (With Illustrations, Problems and Solutions)*, 15th Edition. Manila, Philippines: Rex Book Store.
- Casasola, E. M. (2012) *NIRC and Other Tax laws*. Manila, Philippines: Rex Book Store.
- De Leon, H. S. and De Leon, H. M. (2016) *The Fundamentals of Taxation*, 17th Edition. Manila, Philippines: Rex Book Store.
- Tabag, E. and Garcia, E. J. (2018) *Income Taxation With Special Topics in Taxation*.

B. Revenue Regulations, Revenue Memorandum Circulars and other BIR Issuances

C. Online Resources

- Republic Act (RA) No. 10963 (2017). "Tax Reform for Acceleration and Inclusion." [Online]. Available from: <http://www.officialgazette.gov.ph/downloads/2017/12dec/20171219-RA-10963-RRD.pdf> (Accessed: January 11, 2018).
- Republic Act (RA) No. 9178 (2002). "An Act to Promote the Establishment of Barangay Micro Business Enterprises (BMBEs), Providing Incentives and Benefits Therefor, and for Other Purposes." [Online]. Available from: <http://www.bsp.gov.ph/downloads/laws/RA9178.pdf> (Accessed: January 3, 2017).
- Executive Order (EO) No. 226 (1987). "The Omnibus Investments Code of 1987." [Online]. Available from: <http://www.gov.ph/1987/07/16/executive-order-no-226-s-1987/> (Accessed: January 3, 2017).
- Republic Act (RA) No. 7916 (1995). "The Special Economic Zone Act of 1995." [Online]. Available from: <http://www.peza.gov.ph/index.php/about-peza/special-economic-zone-act> (Accessed: January 3, 2017).